



Advanced Ornamentals, Inc.
 19172 French Prairie Road
 St. Paul, Oregon 97137
 Phone: 503.633.2833 sales@advancedornamentals.com
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CREDIT APPLICATION AND SECURITY AGREEMENT

**Complete account information section for Prepay or COD terms. Complete ENTIRE form to request Net 30 terms.
 Signature required on back of form.**

Sales Representative: _____ Date: _____

ACCOUNT INFORMATION

Account Name: _____ Website: _____
 Legal Name (if different): _____ Email: _____
 Billing Address: _____ Federal ID#: _____
 Shipping Address: _____
 City: _____ State _____ Zip Code _____
 Phone No.: _____ Fax No.: _____
 Business Type: _____

PRINCIPAL OWNERS OR STOCKHOLDERS

Name: _____ Title: _____
 Address _____
 City: _____ State: _____ Zip Code: _____
 Social Security Number: _____ DOB: _____

Name: _____ Title: _____
 Address _____
 City: _____ State: _____ Zip Code: _____
 Social Security Number: _____ DOB: _____

***** IMPORTANT *****

We are requesting the following credit limit \$ _____

FOR INTERNAL USE ONLY

Date Approved: _____
 Approved By: _____
 Credit Limit: _____

Net 30
 Net 60
 CBS

COD
 Other

TRADE REFERENCES

Name:	_____	Contact:	_____
Address	_____	Phone:	_____
City/State/Zip Code:	_____	Fax:	_____
Name:	_____	Contact:	_____
Address	_____	Phone:	_____
City/State/Zip Code:	_____	Fax:	_____

BANK INFORMATION

Name of Bank:	_____	Contact:	_____
Street Address:	_____	Phone:	_____
City/State/Zip Code:	_____	Fax:	_____
Account Number:	_____		

CREDIT TERMS AND SECURITY AGREEMENT

Applicant understands and agrees that the Agreement of Advanced Ornamentals Inc. to provide plant material and to extend credit to Applicant is conditioned upon and in consideration of the following:

Applicant certifies that all credit and financial information submitted is correct and authorizes Advanced Ornamentals Inc. to investigate and obtain reports and information concerning Applicant's credit, income, and references, and to disclose such information and investigation results as may be necessary or convenient. Applicant agrees to pay Advanced Ornamentals Inc. in accordance with the following credit terms: Balance due 30 days after invoice; finance charge of 1.5% monthly on amounts due over 30 days; Annual Percentage Rate of 18%. In any action to collect indebtedness of applicant, the prevailing party shall be entitled to recover its costs, disbursements, and attorney fees in connection with such action and any appeal or review. Should it become necessary to file suit to enforce payment, applicant and guarantor(s) agree that such suit may be brought in the County of Marion, of the State of Oregon, and that venue for any judicial or arbitration proceeding shall be exclusively in the Marion County, Oregon, Circuit Court, in Salem, Oregon. The applicant agrees to notify Company in writing of any change in the form of ownership within ten(10) days of such change. A facsimile copy of my signature is intended to be an original and binding electronic signature.

Signature (required): _____
 Title: _____ Date: _____

PERSONAL GUARANTEE

In consideration of credit granted by Advanced Ornamentals, Inc., ("Creditor") to _____ ("Debtor"), and/or forbearance from collection, the undersigned hereby unconditionally guarantees to Creditor full payment when due of any indebtedness of Debtor for green goods sold or consigned to, Debtor by Creditor together with finance charges and lawful interest from date due and all expenses of collection, including court costs and reasonable attorney's fees at trial or upon any appeal.

This guarantee shall be directly enforceable against the undersigned without first resorting to any remedies against Debtor. This guarantee shall be a continuing guarantee and shall remain in full force and in effect until all obligations of Debtor are fully paid. The undersigned hereby assents to all terms and conditions made or to be made with Creditor by Debtor. Any indulgences, renewals, or extensions of any indebtedness guaranteed hereby shall not release the undersigned as a guarantor hereunder.

References to undersigned include each and all of the undersigned and they shall be jointly and severally liable hereunder. This guarantee shall be for the benefit of the Creditor, its successors and assigns and shall be binding upon the undersigned and their successors, assigns, heirs, executors and other legal representatives.

Intending to be Legally Bound Hereby, the undersigned have executed this Guarantee this _____ day of _____, 20 ____.

Signature of Guarantor: _____
 Address: _____